



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on July 10, 2018 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore
Secretary, Verge Greenwood

Robert Haas

Nancie Rain

City Attorney – Gary Smith

City Secretary – Laura Scarlato

Vice President, Joe Bonham

Treasurer, Barry Beard

William B. Morefield, III

Terri Vela – City Manager

Cameron Goodman, Executive Director

President Evalyn Moore opened the meeting at 6:00 p.m.

President Moore asked if there were any public comments. There were none, therefore agenda item 2 was closed.

Agenda item 3 was introduced by President Moore to review and consider taking action on the minutes of the regular meeting held on June 12, 2018. Director Beard made a motion to approve the minutes and Director Bonham seconded the motion. The votes were unanimous to approve.

President Moore asked for a review of the Financial Reports through June 30, 2018. Director Beard reported that the Development Corporation is on budget with regards to the revenue side and below budget on the expense side. There will be an upcoming expense of the wayfinding signs and quiet zone but that is a welcomed expense that has been expected. Otherwise, the financials are in good shape. There was no discussion therefore, the agenda item was closed.

Agenda item 5, Update on the Downtown Richmond video project. President Moore stated the video was shown at the State of the City and was very well received. Director Goodman showed the video to the Board and everyone thought it was great. It was reported that it had been reviewed 890 times on LinkedIn and the Website since the launch on June 21st. There are plans to push it out in additional methods such as a banner ad on the Houston Business Journal. People had viewed it from as far as San Francisco to New York.

Agenda item 6, Update on the Second Chance Job Fair. The Job Fair was held at the Mamie George Community Center on June 14, 2018. There were 7 employers including Wal-Mart, Fort Bend County, and Intermountain Staffing to name a few as well as 6 community organizations. There were approximately 100 attendees at the job fair which was a good turnout for the first time. There were several features that need to be modified for next time such as shortening the hours, however everyone considered the event to be a success.

Agenda item 7, Update on the PACE Program Breakfast. The breakfast will be held on July 24th and is a program to obtain long term financing for water and energy efficiency upgrades. A panel will be present who have utilized the PACE Program, a commercial property manager of a building who received PACE improvements, and the President of the Texas PACE Authority. The event will be held at the Fort Bend Country Club.

Agenda item 8, Update on the Target Industry Study. The EMSI consulting team is really close to being completed. The consultants will be in Richmond on August 14th to provide their findings to the DCR. Alivia Metts, one of the EMSI Consultants will visit Richmond on July 26th to review the report with DCR Staff before the final presentation.

Agenda item 9, Review and consider taking action on economic development consulting trade. This project is a free trade swap of ideas between to city economic development teams. The City of Forney has asked the City of Richmond EDC to visit and exchange ideas by visiting the other cities sites and projects. Forney is located on the east side of Dallas, Texas.

Agenda item 10, Review and consider taking action on FY 2019 Development Corporation of Richmond budget. Director Goodman provided a very detailed overview of the proposed budget for the FY 2019. The budget includes \$900,000 expenses (\$600,000 for Lamar Drive and \$300,000 for North Tenth). The total amount planned to be expended in FY 2019 is \$2,234,561. This is a 4.71% increase from the previous year. Director Beard made the motion to approve the proposed budget for FY 2019 Development Corporation of Richmond with Director Bonham seconding the motion. The vote was unanimous to approve.

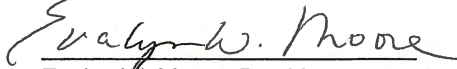
President Moore adjourned to Executive Session, as authorized by Texas Government Code, Section 551.074 and Section 551.087, Personnel Matters and Economic Development Negotiations at 6:41 p.m.

The Commission reconvened into Open Session at 7:18 p.m.

No action was taken during executive session.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 7:18 p.m.

APPROVED:


Evalyn W. Moore, President

ATTEST:



Laura Scarlato, City Secretary