



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on April 9, 2019 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood	Treasurer, Barry Beard
Robert Haas	William B. Morefield, III
Nancie Rain	Terri Vela – City Manager
City Attorney – Gary Smith	Cameron Goodman, Executive Director
City Secretary – Laura Scarlato	

President Moore opened the meeting at 6:00 p.m.

Agenda item A2 was introduced for public comments. There were no comments from the public, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and consider taking action on the minutes of the regular meeting held on March 19, 2019. There were no comments or corrections, Director Beard made the motion to approve the minutes for the meeting on March 19, 2019 with Director Bonham seconding the motion. The vote was unanimous to approve.

President Moore asked for a review of the Financial Reports through March 31, 2019. Director Beard reported that the Development Corporation sales tax revenues remain flat but remain on budget. "Based on the year to date elections, the actuals are above budget therefore if the budget is where we want to be, we are close to it" stated Director Beard. There were no comments. The agenda item required no action, therefore the agenda item was closed.

President Moore introduced agenda item 5, Staff update on Hotel and Convention Center Legislation. Executive Director (ED) Cameron Goodman provided the Board with the status and information regarding the Legislation. ED Goodman stated what the legislation would do is capture the state's share of hotel occupancy tax from qualified hotel convention centers. The terms are defined as the following;

- Convention Center must be at least 30,000 square feet.

- Revenue from the state would be captured within a 1,000 foot area from the furthestmost outer wall of the convention center.
- This totals approximately 72 acres.
- Ancillary uses are defined as all of the retail and restaurants within that radius. Only tax revenue from the hotel, convention center, and ancillary uses would be captured.

Phil Stephenson and Lois Kolkhorst are in support of the Bill. May 27th is the last day for it to be passed by the legislature. ED Goodman provided a timeline stating we are halfway through the process. The filing was done early November, in January and then in March we traveled to Austin to meet with the Ways and Means Committee. The City has wide community support which is positive. The next step will be to join with 31 other communities and support House Bill 2665. There was a brief question and answer session.

Agenda item 6 was introduced to review and consider taking action on scheduling Strategic Planning Board Retreat. Plans were discussed for a Strategic Planning Board Retreat. Executive Director Goodman stated he would appreciate feedback and establish goals to meet expectations. Possibly have an experienced Economic Development Director available for direction. The month of June was discussed so that the budget could be reviewed as well. A full day was suggested for the retreat. Executive Director Goodman stated he would review facilities and suggest locations/dates at the next meeting.

President Moore announced the board would adjourn to Executive Session at 6:14 p.m., as authorized by Texas Government Code, Sections 551.087 Economic Development Negotiations.

The Board reconvened at 6:32 p.m.

Agenda item 8 to reconvene into Open Meeting, and take action on items, if necessary.

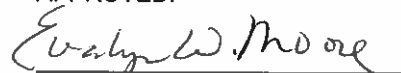
There was no action taken during Executive Session.

Agenda item 9 to consider and take action on recommendations for future agenda items.


There were no suggestions for the agenda items for the next meeting. The agenda item was closed.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:33 p.m.

APPROVED:


Evalyn W. Moore, President

ATTEST:



Laura Scarlato, City Secretary