



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on November 12, 2019 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood	Treasurer, Carl Drozd
Robert Haas	William B. Morefield, III - Absent
Nancie Rain	Terri Vela – City Manager
City Attorney – Gary Smith	Cameron Goodman, Executive Director
City Secretary – Laura Scarlato	

President Moore opened the meeting at 6:00 p.m. There was a quorum present.

Agenda item A2 was introduced for public comments. There were no individuals signed up to speak, therefore the agenda item was closed.

Agenda item 3 to review and consider taking action on the minutes of the regular meeting held on October 8, 2019. President Moore inquired as to if there were any additions or corrections to the minutes, there were no changes. Director Bonham made the motion to approve the minutes for the October 8th, 2019 meeting. Director Rain seconded the motion and the vote was unanimous to approve.

President Moore asked for a review of the Financial Reports through October 31, 2019. Director Carl Drozd, Treasurer reported the expenditures were on target with what was budgeted. There is no update to the sales tax due to not receiving the numbers from the State Comptroller in time to report. There will be a full report next month. Executive Director Goodman pointed out that the new Finance Director had provided a new report that is a graph. Director Drozd stated it was confusing. President Moore requested the information be provided both the old way and the new way until the Board gains a better understanding. No action was required for this agenda item, therefore it was closed.

President Moore introduced agenda item 5, review and consider taking action on the Signage Improvement Grant Program. Executive Director Goodman provided a brief background of the program being a tool to motivate business owners to remove existing non-conforming signs that were in place prior to the adoption

of the Unified Development Code. There is a budget of \$25,000 with a maximum per project of \$7,500. The Board suggested some sort of ranking system be established to provide funds to the projects equitably. Executive Director Goodman suggested a scoring system with 30 points available. The projects would be evaluated based on location on a main thoroughfare, number of non-conforming signs to be removed and total size of signs to be removed. It was clarified that if the business is removing multiple signs, they receive one award per project with encouragement to install a monument sign. Director Haas made the motion to approve the Signage Improvement Grant Program with Director Bonham seconding the motion. Director Drozd made a motion to amend the motion to exclude the ETJ from the program, including the businesses within the city limits only. There was a discussion regarding the sales tax, strategic partnership agreements, and limited purpose annexations. Director Drozd withdrew the amendment to the motion and then Director Bonham made the motion to postpone the original motion so that additional language could be added. Director Drozd seconded the motion and the vote was unanimous to postpone.

Agenda item 6, to review and consider taking action on the Community Asset Lighting Project. Executive Director Goodman proposed changing the project from lighting the bridge to lighting the water tower. There were some disadvantages or uncertainties with lighting the bridge and advantages regarding the water tower. The City owns the water tower and it would be \$10,000 less to light the tower. The tower can be seen from multiple directions and there is a 25-39 year lifetime on the equipment. There was a brief discussion with the Board requesting the company provide a visual image of exactly what the lighting would look like before the installation. The agenda item was postponed.

Agenda item 7 to consider and take action on recommendations for future agenda items. There were no suggestions for future agenda items, therefore the item was closed.

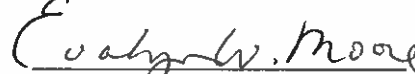
President Moore announced the board would adjourn to Executive Session at 6:19 p.m., as authorized by Texas Government Code, Sections 551.087 Economic Development Negotiations.

The Board reconvened at 6:23 p.m.

There was no action taken during Executive Session.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:24 p.m.

APPROVED:


Evalyn W. Moore, President

ATTEST:



Laura Scarlato, City Secretary