



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on January 14, 2020 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore - Absent	Vice President, Joe Bonham
Secretary, Verge Greenwood - Absent	Treasurer, Carl Drozd
Robert Haas	William B. Morefield, III - Absent
Nancie Rain	Terri Vela – City Manager - Absent
City Attorney – Gary Smith	Cameron Goodman, Executive Director
City Secretary – Laura Scarlato	

Vice President Bonham opened the meeting at 6:02 p.m. There was a quorum present.

Agenda item A2 was introduced for public comments. There were no individuals signed up to speak, therefore the agenda item was closed.

Agenda item 3 to review and consider taking action on the minutes of the regular meeting held on December 12, 2019. Vice President Bonham inquired as to if there were any additions or corrections to the minutes, there were no changes. Director Robert Haas made the motion to approve the minutes for the December 12th, 2019 meeting. Director Nancie Rain seconded the motion and the vote was unanimous to approve.

Vice President Bonham asked for a review of the Financial Reports through December 31st, 2019. Director Carl Drozd, Treasurer stated that December 2019 was a good month with sales tax up 10% as compared to the previous year's sales tax. Expenses were in line with what was projected in the budget. Director Drozd stated that Finance Director Justin Alderete was present to provide a detailed overview of the financial reports including the sales tax analysis. The traditional reports were provided along with the updated reports that have been created to reflect graphs and performance. Director Alderete went over each report in detail with the Board. Director Robert Haas stated "Very Comprehensive Report" which was echoed by the remainder of the Board. Director Drozd inquired as to the Food and Entertainment category and is any of this revenue retained by the City. It was stated that the Food and Entertainment is captured by the mixed beverage tax. Although it was not necessary, Director Rain made the motion to approve the

Financial Reports as presented with Director Drozd seconding the motion. The agenda item was closed upon unanimous approval.

Vice President Bonham introduced agenda item 5, review and consider taking action on the DCR Marketing Plan. Executive Director Goodman provided the background stating the goal of the DCR Marketing Plan was to use the plan as a marketing tool as a guide for marketing activities in a strategic manner. The activities should align with the goals set out in the plan, The DCR should utilize suggested tactics when possible, focus on the targeted industries and avoid common mistakes. Director Haas made the motion to approve the DCR Marketing Plan with Director Rain seconding the motion. The vote was unanimous to approve.

Agenda item 6, to review and consider taking action on the Community Asset Lighting Project. Executive Director Goodman presented the agenda item with the focus being on lighting the Richmond Water Tower. The project would coincide with the Comprehensive Master Plan goals with rehabilitating and preserving Richmond's existing community assets, elevating the appearance and strengthening the image of Richmond throughout the region. The estimated cost range is \$38,900 to \$48,395 with the difference being the City work crews assisting with the maintenance of the lights. Any colors could be used to illuminate the water tower. One advantage of the water tower is the City owns the property that the poles would need to be located. Director Drozd inquired what the impact would be on the warranty with city employees performing some of the work. The item will be brought back at a later time.

Agenda item 7, staff update on H-GAC Livable Centers Study Application. Executive Director Goodman stated the development would be inside the "FM 762 loop area" to recreate an atmosphere with mixed-use spaces that focused on walkable spaces that have multi-modal transportation options such as biking and buses. One additional benefit would be the potential inclusion in H-GAC Transportation Improvement Program which entitles the project to be federal funded. There is a 20% match requirement with an anticipated total project cost of \$200,000 - \$250,000. The traditional Downtown Redevelopment Plan cost is estimated at \$140,000. Director Drozd inquired as to if there was any focus on the extraterritorial jurisdiction (ETJ) with the answer being no, only the City Limits. The board discussed that the ETJ may need to be considered since there is more area to be developed. Director Haas made the motion to approve the H-GAC Livable Centers Study Application with Director Rain seconding the motion. The vote was unanimous to approve.

Vice President Bonham announced agenda item 8, to review and consider taking action on recommendations for future agenda items. Executive Director Goodman stated he would be bringing back the Community Asset Lighting Project.

Vice President Bonham announced the board would adjourn to Executive Session at 6:33 p.m., as authorized by Texas Government Code, Sections 551.087 Economic Development Negotiations.

The Board reconvened at 7:00 p.m.

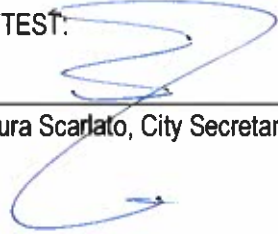
There was no action taken during Executive Session.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 7:01 p.m.

APPROVED:


Joe Bonham, Vice President

ATTEST:



Laura Scarlato, City Secretary