



City of Richmond

Where History Meets Opportunity

Regular Scheduled City Commission Workshop via Telephone Conference call (pursuant to Texas Government Code, Section 551.125)

Monday, August 3, 2020 at 4:30 P.M.

Mayor Evalyn Moore

Commissioner Terry Gaul
Commissioner Carl Drozd

Commissioner Barry Beard
Commissioner Alex BeMent

Join Zoom Meeting

<https://zoom.us/j/93709681299>

Meeting ID: 937 0968 1299

One tap mobile

+13462487799,,93709681299# US (Houston)

+16699006833,,93709681299# US (San Jose)

Dial by your location

+1 346 248 7799 US (Houston)

+1 669 900 6833 US (San Jose)

+1 929 205 6099 US (New York)

+1 253 215 8782 US (Tacoma)

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

In compliance with the recommendations of the CDC and other governmental agencies, to limit meetings to less than ten persons to limit the spread of the COVID-19 virus, members of the public will not be permitted to attend the meeting in person. However, members of the public may submit comments to the City Commission in any of the following ways: 1) emailing the City Secretary at Iscarlato@ci.richmond.tx.us; 2) delivering written comments to City Hall drop box prior to the meeting; or 3) by notifying the City Secretary in advance that they wish to be contacted by phone at 281-342-5456 option 2 during the meeting in order to make their comments during the comments from the audience for Agenda Items portion of the meeting.

Any item on this posted agenda may be discussed in Executive Session provided it is within one of the permitted categories under Chapter 551 of the Texas Government Code.

AGENDA

- A1. Call to Order, Quorum Determined and Meeting Declared Open.
- A2. Public comments (Public comment is limited to a maximum of 3 minutes per item. No Deliberations with the Commission. Time may not be given to another speaker.)
- A3. Review and discuss FY 2020-21 Annual Budget Workshop to discuss Revenue and Expenditures.
- A4. Review and accept 2020 Certified Appraisal Roll.
- A5. Adjournment.

If, during the course of the meeting covered by this Agenda, the Commission shall determine that an executive session of the Commission, should be held or is required in relation to any item included in this Agenda, then such executive session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Agenda concerning any and all subjects and for any and all purposes permitted by Sections 551.071-551.090 of the Texas Government Code, including, but not limited to, Section 551.072 – for purpose of deliberating regarding real property on any or all subjects or matters authorized by law.

NOTICE OF ASSISTANCE AT THE PUBLIC MEETING

The City of Richmond City Commission meetings are available to all persons regardless of disability. This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations, should you require special assistance, must be made 48 hours prior to this meeting. Braille is not available. Please contact the City Secretary's office at (281) 342-5456 ex.11 for needed accommodations.

If you have any questions please let me know.
Terri Vela

Any item on this posted agenda may be discussed in Executive Session provided it is within one of the permitted categories under Chapter 551 of the Texas Government Code.



City of Richmond

Where History Meets Opportunity

City Commission Workshop/Special

Monday, August 3, 2020 at 4:30 p.m.

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City of Richmond

Where History Meets Opportunity

City Commission Workshop/Special

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City of Richmond

Where History Meets Opportunity

City Commission Workshop/Special

Monday, August 3, 2020 at 4:30 p.m.

- A3. Review and discuss FY 2020-21 Annual Budget Workshop to discuss Revenue and Expenditures.

FY21 Proposed Budget

Major Operating Funds
General Fund & Utility Fund (Water & Sewer)



RICHMOND
EST. TEXAS 1837

General Fund

Revenues



RICHMOND
EST. **TEXAS** 1837

Overview

- ▶ **Primary operating fund of the City**
 - **Accounts for everything not required to be accounted for in another fund type (Special Revenue, Internal Service, Debt Service, etc.)**
 - **Includes traditional governmental services**
 - **Police**
 - **Fire**
 - **Public Works**
 - **Parks, etc.**



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EST. **TEXAS** 1837

Overview

- ▶ **Revenues & Expenditures are divided into two categories**
 - **Operating & Non-Operating**
 - **Operating Revenues**
 - **Traditional Revenue Sources**
 - **Taxes**
 - **Charges for Services, etc.**
 - **Operating Expenditures**
 - **Expenditures tied to a department**
 - **Salaries**
 - **Contractual services, etc.**



Overview

- ▶ **Non-Operating/Non-Departmental**
 - **Non-Operating Revenues**
 - **Transfers In**
 - **Enterprise Funds Overhead Reimbursement**
 - **Debt Payment Transfers**
 - **Non-Departmental**
 - **Transfers out**
 - **Expenses not tied directly to a department**
 - **Insurance & Deductibles**
 - **Contingency**
 - **Rebates & Assignments, etc.**



Approach

- ▶ **The budget for FY21 has been prepared strategically to meet the needs of the City during uncertain times**
 - **Strategic Approach & Active Budget Management**
 - **Budget built to allow for flexibility**
 - **Ensure operational and service levels are maintained**
 - **Reduce expenditures through efficiencies in operation**
 - **Centralize contingencies with City Manager**
 - **Focus on infrastructure projects where timing can be controlled to ensure revenue thresholds are achieved**



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EST. **TEXAS** 1837

Key Assumptions

- ▶ **No Increase in the Property Tax Rate**
- ▶ **Modest sales tax growth of approximately 3%**
- ▶ **No increase in Water or Sewer Rates**
- ▶ **No new positions**
- ▶ **No general salaries increase (retain flexibility to implement)**
- ▶ **Maintain existing service level expectations**
- ▶ **Increase to health insurance 7%**
- ▶ **Texas Municipal Retirement System (TMRS) 15.31%**
- ▶ **Targeted Expenditures**
 - **Capital Projects**
 - **Maintenance of Existing Assets (Fleet)**
 - **Emergency Preparedness**



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EST. TEXAS 1837

Property Tax Overview

- ▶ **Property tax is the most stable funding source in the City**
 - **Makes up only about 23% of the total operating revenue**
 - **It's one of the only revenue streams the City controls**
 - **Ensures recurring funding is available to meet service level commitments**
 - **Not subject to the same volatility as sales tax**
 - **Deleterious effects of exempt taxes as a result of the City being the County Seat**
 - **Subject to the 3.5% Voter Approval Rate and De Minimis Tax rate provisions of Senate Bill 2**
 - **Next workshop will cover property tax & tax rate**



RICHMOND
EST. TEXAS 1837

Sale Tax Overview

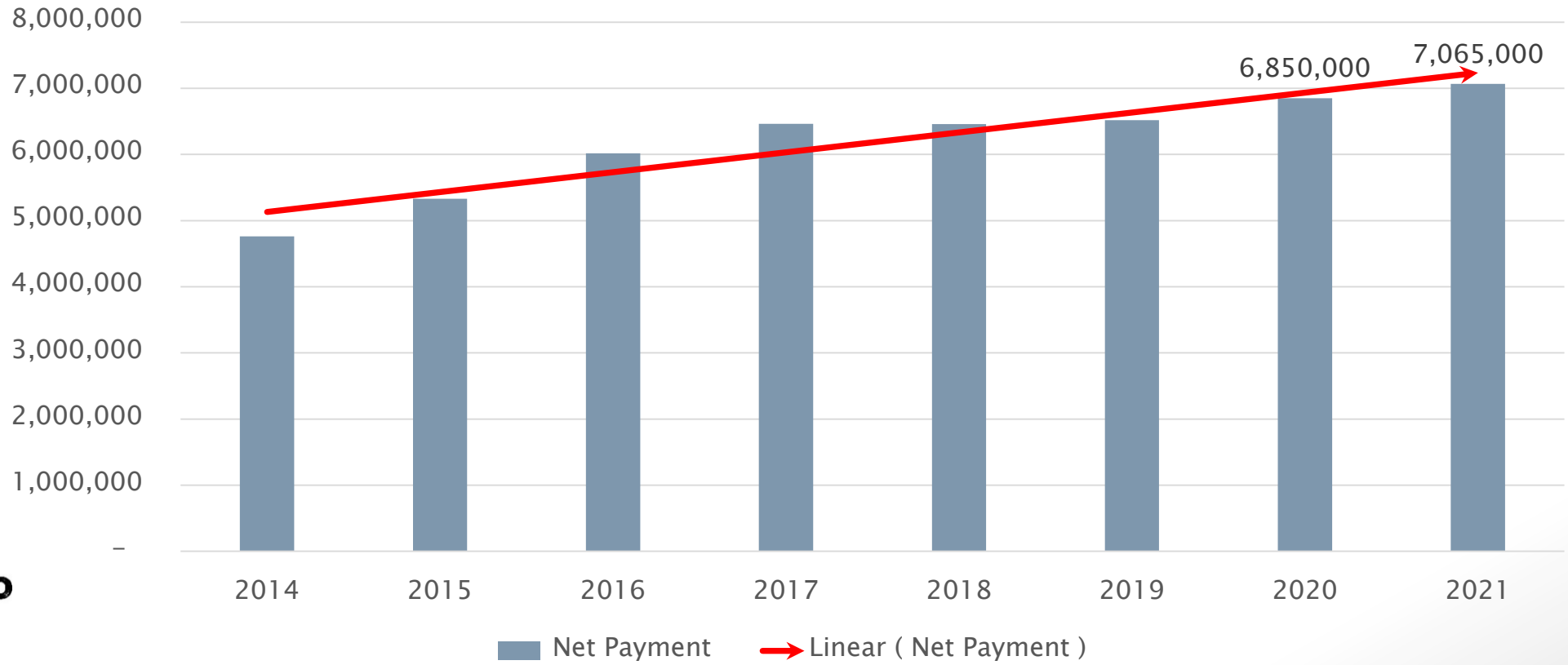
- ▶ **Sales tax is an extremely volatile revenue stream, but also very important for the City**
 - **Typically impacted more significantly by changes in the economy than property tax**
 - **Makes up approximately 40% of the total operating revenue**
 - **Helps reduce property tax for residents & businesses**
 - **Plays a key role in the comprehensive master plan and the diversification of revenue streams**



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EST. **TEXAS** 1837

Sales Tax

Net Payment



Sale Tax

Fund	Revenue Budget	Sales Tax Assignment Expense	Net Revenue
General Fund	5,400,000	602,400	4,797,600
Economic Development (net of assignments)	1,665,000	-	1,665,000
Net Sales Tax Collection	\$7,065,000	\$602,400	\$6,462,600



Revenue Variances

- ▶ **Charges for Service**
 - **38.4% Decline from year-end-estimate**
 - **Reason: Transitioned Solid Waste from General Fund to new Fund ~\$1.8M**
- ▶ **License\Permits\Fees**
 - **54.7% Increase from year-end-estimate**
 - **Reason: Very conservative year-end as a result of uncertainty with COVID, anticipate increased fees with Mandola Farms and other active developments**



Revenue Variances

- ▶ **Intergovernmental**
 - **99.2% Decline from year-end-estimate**
 - **Reason: Primarily FY20 CARES Act Funding. Any remaining unspent funds will require a carry-over budget amendment**
- ▶ **Other**
 - **No activity in prior year**
 - **Reason: Insurance reimbursements are budgeted as a revenue and offsetting expenditure in FY21**



General Fund

Expenditures



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Overview

- ▶ **The City has adopted the base budget approach**
 - **Lean base budget, removed departmental contingencies**
 - **Departmental expenditures fund existing services level commitments**
 - **Central contingency established to better manage the timing and use of funds (Flexible approach)**
 - **Maximizes the use of existing funding by allowing priorities to be addressed throughout the year**



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FY21 Base Budget Process Changes

Description	Amount
Solid Waste Moved to Enterprise Fund	(1,660,966)
Removed One-Time & Capital	(459,064)
Departmental Base Budget Reductions	(73,036)
Salaries & Benefits	(19,154)
Total	\$(2,212,220)



FY21 Base Budget Additions

Description	Amount
Transfer to Fleet Replacement	\$337,000
Sales Tax Expense (MUDs)	600,000
General Contingency	150,000
Compensation Contingency (Structural & General)	512,776
Insurance Reimbursement (Contra with Revenue)	100,000
Credit Card & Banking Fees	23,160
Total	\$1,722,936



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FY21 Department Base Budget Requests

Description	Amount
Yellow Stone Landscape Contract	\$83,000
Fire Department Bunker Gear Advanced Cleaning	9,000
Fire Department Medical Director Contract	6,000
Fort Bend CAD Contract Increase	5,000
Mitchell 1 Program for Heavy Duty Truck Repair	3,168
Union Pacific Annual Maintenance Fee	1,700
Total	\$107,868



FY21 Departmental Requests

Description	Amount
Emergency Generators	\$125,000
Bullet Proof Vest Replacement Grant	14,320
Automatic Fuel Tank Gauges	13,100
Diagnostic Scan Tool for Fleet	9,345
Poly Vault – Vehicle Storage System	8,583
Exterior Painting City Facilities	5,050
Total	\$175,398



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FY21 Non-Departmental Changes

Description	Amount
Sales Tax Incentive Agreement	2,400
Salary Savings	(250,000)
Total	\$(247,600)



FY21 Pay-As-You-Go (PAYG) CIP

Description	Amount
Street Rehabilitation	\$500,000
Police Department	250,000
Total	\$750,000



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FY21 Expenditures by Department

Department	Proposed
General Government	1,446,798
Human Resources	390,064
Public Works	477,519
Vehicle Maintenance	245,970
Information Technology	267,190
Streets	1,488,026
Solid Waste	–
Police	4,787,338
Fire Department	4,390,031



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FY21 Expenditures

Department	Proposed
Emergency Management	125,820
Fire Marshal	398,118
Building Permits	512,176
Parks	475,989
Facilities	372,090
Planning	308,425
Municipal Court	401,697
Non-Departmental	1,988,336
Total	\$18,075,586



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Utility Fund

Water & Sewer



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City of Richmond, Texas

Overview

- ▶ **The Utility Fund is an enterprise fund, which are operated in a manner similar to a private business**
- ▶ **Services are funded through User Fees**
- ▶ **The City has three Enterprise Funds**
 - **Utility Fund (Water & Sewer)**
 - **Surface Water**
 - **Solid Waste (New FY2021)**
- ▶ **These funds are not supported by General Government Taxes**



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Utility Revenues

- ▶ **Self supporting by charges for service (No change in rates)**
 - **Water**
 - **Base rates**
 - **Depend on meter size**
 - **ie. 5/8” water meter**
 - **Volumetric rate**
 - **Varies depending on user class & consumption block**
 - **Residential**
 - **Commercial**
 - **Irrigation**



Utility Revenues

- ▶ **Benefits by acting as the Operator for several MUDs**
 - **MUD 1 – Williams Ranch**
 - **MUD 116 – Canyon Gate**
 - **MUD 121 – River Park West**
 - **MUD 140 – Rivers Edge**
 - **MUD 187 – Del Webb**
 - **MUD 207 – George Foundation**
 - **MUD 215 – Veranda**



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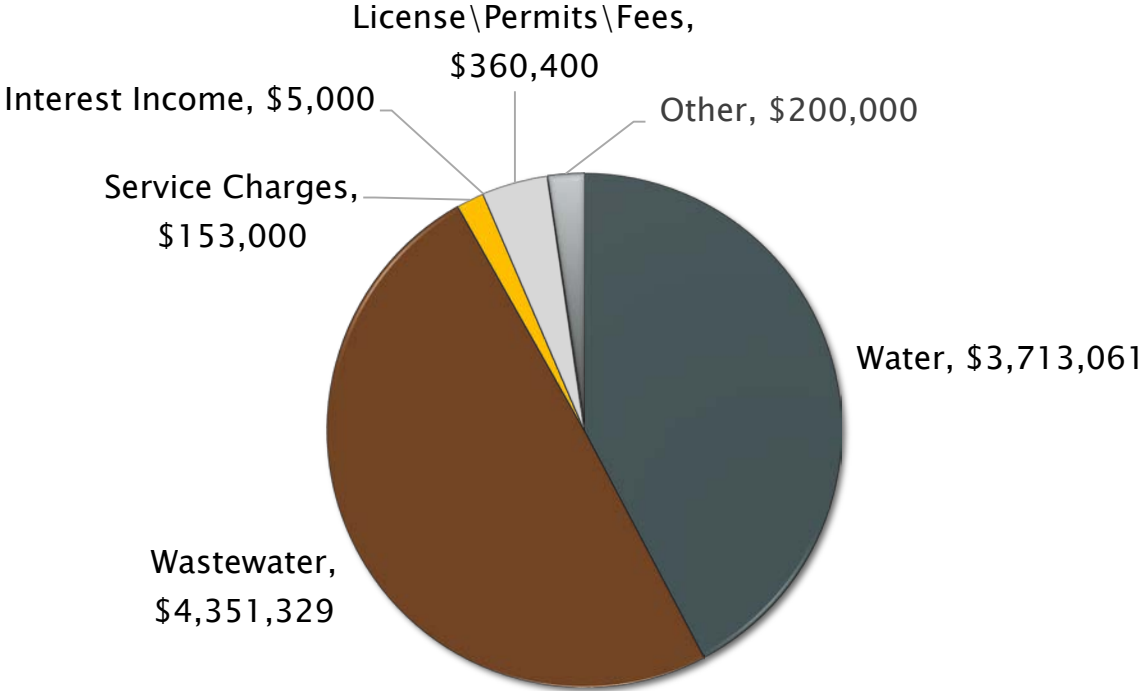
Utility Revenues

- ▶ **Rainfall**
 - **Significantly impacts annual revenues**
 - **Drought increases consumption and revenues**
 - **Prolonged rainfall decrease consumption and revenues**
 - **Drives the need for fund balance to mitigate shifts in weather patterns**
 - **Drives variable costs**
 - **Chemical usage**
 - **Electricity charges**
 - **Rainfall can increase WW demand 3 to 4 times during the rain event**



Utility Revenues

WATER & SEWER FUND REVENUE SOURCES



■ Water ■ Wastewater ■ Service Charges ■ Interest Income ■ License\Permits\Fees ■ Other



FY21 Base Budget Process Changes

Description	Amount
Debt Issue Retirement	\$(444,400)
Salaries & Benefits	(81,400)
Base Budget Changes	(9,090)
Total	\$(534,890)



FY21 Base Budget Additions

Description	Amount
General Contingency	407,400
Compensation Contingency (Structural & General)	58,921
Insurance Reimbursement (Contra with Revenue)	100,000
Credit Card & Banking Fees	64,700
Total	\$631,021



FY21 Departmental Requests

Description	Amount
Transfer to Fleet Replacement (Catch-up)	\$272,000
PAYG Transfer to WW2102 East WWTP	88,000
Edgar Water Plant Gas Chlorine Regulators	8,800
Chlorine Scales	4,312
Total	\$373,112



FY21 Expenditures by Department

Department	Proposed
Accounting & Collecting	886,086
Customer Service	318,680
Meter Department	364,249
Non-Departmental	3,739,790
Water Production	773,053
Water Distribution	824,244
Wastewater Collection	404,826
Wastewater Treatment	1,705,815
Total	\$9,016,742



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Summary of All Funds



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FY21 Revenue Summary

Inclusive of all Funds, Net of Interfund Transfers

Fund	Annual Budget
Property Tax	4,159,927
Sales Tax	7,065,000
Other Taxes	1,022,700
Charges for Service	15,915,390
Fines & Forfeitures	387,388
License\Permits\Fees	1,176,400
Interest	72,807
Other	2,695,000
Intergovernmental	7,160
Other	300,000
Transfers In	4,826,213
Operating Budget	37,627,984
Transfers Out	(4,826,213)
Employer Benefits Contribution	(2,058,384)
Total Budget, Net of Interfund Transfers	\$30,743,387



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FY2021 Proposed Budget

Inclusive of all Funds, Net of Interfund Transfers

Fund	Annual Budget
General Fund	18,075,586
Debt Service Fund	1,575,844
Utilities Fund	9,016,742
Solid Waste Fund	1,750,000
Development Corporation Fund	3,471,046
Surface Water Fund	4,757,650
Special Revenue Funds	1,068,417
Internal Service Funds	2,812,000
Operating Budget	42,527,286
Transfers Out	(4,826,213)
Employer Benefits Contribution	(2,058,384)
Total Budget, Net of Interfund Transfers	35,642,689



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Capital Projects



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FY21 CIP

Project	Proposed
Police Department Renovations	\$250,000
Street Rehabilitation	500,000
Elevated Storage Tank	300,000
Water Line Rehabilitation	1,000,000
Lift station Rehabilitation	653,000
East Wastewater Treatment Plant	962,000
DCR Carry-Over Projects	1,723,420
Total	\$5,388,420



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Key Dates

Date	Description
August 3rd	Workshop #1 Major Fund Revenues & Expenditures
August 10th	Workshop #2 Tax Rate & Additional Budget Discussion
August 24th	Placeholder for Follow-up
September 8 th	Public Hearing on Budget & Adoption Public hearing on Tax Rate & Adoption



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Questions, Discussion or Comments



RICHMOND
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7-23

City of Richmond

PUBLISHER'S AFFIDAVIT

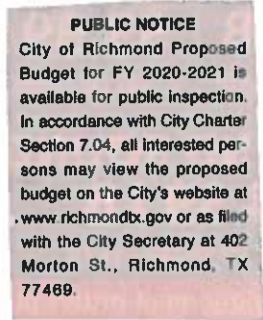
Proposed Budget
2020-2021

THE STATE OF TEXAS §
COUNTY OF FORT BEND §

Before me, the undersigned authority, on this day personally appeared Lee Hartman who being by me duly sworn, deposes and says that he is the Publisher of *Fort Bend Herald* and that said newspaper meets the requirements of Section 2051.044 of the Texas Government Code, to wit:

1. it devotes not less than twenty-five percent (25%) of its total column lineage to general interest items;
2. it is published at least once each week;
3. it is entered as second-class postal matter in the county where it is published; and
4. it has been published regularly and continuously since 1959.
5. it is generally circulated within Fort Bend County.

(CLIPPING) (S)



Publisher further deposes and says that the attached notice was published in said newspaper on the following date(s) to wit:

7-23

_____, A.D. 2020

Lee Hartman
Publisher

SUBSCRIBED AND SWORN BEFORE ME by Lee Hartman, who

X a) is personally known to me, or

_____ b) provided the following evidence to establish his/her identity, _____

on this the 27th day of July, A.D. 2020 to certify which witness my hand and seal of office.

Brianne Murrille
Notary Public, State of Texas





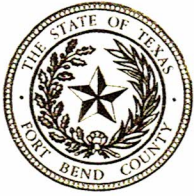
City of Richmond

Where History Meets Opportunity

City Commission Workshop/Special

Monday, August 3, 2020 at 4:30 p.m.

A4. Review and accept 2020 Certified Appraisal Roll.



COUNTY TAX ASSESSOR-COLLECTOR

Fort Bend County, Texas

Carrie Surratt, PCC, CTOP
County Tax Assessor-Collector

(281) 341-3710
Fax (832) 471-1830
www.fortbendcountytx.gov

SUBMISSION OF 2020 TAX YEAR APPRAISAL ROLL

AND NEW PROPERTY VALUE

I, Carrie Surratt, Tax Assessor Collector for **City of Richmond** submit the following information from the 2020 Certified Appraisal Roll for your review:

- Taxable Value of New Property is \$18,660,150
- Appraised Value of All Properties is \$907,931,517
- Taxable Value of All Properties is \$575,276,327

Please record receipt of the above information into the minutes of your next meeting.

Carrie Surratt, PCC, CTOP
Fort Bend County Tax Assessor/Collector

Date



FORT BEND CENTRAL APPRAISAL DISTRICT

2801 B.F. Terry Blvd. Rosenberg, Texas 77471-5600

Phone (281) 344-8623 | www.fbcad.org

Fort Bend County, Texas

CERTIFICATION OF 2020 APPRAISAL ROLL

FOR C15 CITY OF RICHMOND I, Jordan T. Wise, Chief Appraiser for Fort Bend Central Appraisal District, solemnly swear that the attached is that portion of the approved appraisal roll of the Fort Bend Central Appraisal District which lists property taxable by and constitutes the appraisal roll.

2020 Appraisal Roll:

Total Market Value	<u>\$907,931,517</u>
Total Assessed Value	<u>\$583,390,176</u>
Total Taxable Value	<u>\$575,276,327</u>
Number of Accounts	<u>4,636</u>

Jordan T. Wise

Jordan T. Wise
Chief Appraiser

July 20, 2020
Date

Chris Small

Received By

July 29, 2020
Date



FORT BEND CENTRAL APPRAISAL DISTRICT

2801 B.F. Terry Blvd. Rosenberg, Texas 77471-5600

Phone (281) 344-8623 | www.fbcad.org

Fort Bend County, Texas

Chief Appraisers Reasonable Estimate of Value for Property Under Review as of 2020 Appraisal Roll Certification

On July 20, 2020, the Appraisal Review Board of Fort Bend County, Texas, met to approve the appraisal records for tax year 2020. At the time of certification 97.5% of the roll value was approved leaving 2.5% of the value still under review. Under Section 26.01 of the Texas Property Tax Code the chief appraiser must give a reasonable estimate of value for the properties still under review.

For C15 the district's full certified appraised value is as follows:

Market Value \$907,931,517

Taxable Value \$575,276,327

A reasonable estimate of value for the properties is as follows:

Under Review		Estimated Value	Adjusted For ARB Action
Market Value is	<u>\$19,179,941</u>	Market Value is	<u>\$17,070,147</u>
Taxable Value is	<u>\$16,524,751</u>	Taxable Value is	<u>\$14,707,028</u>

I, the undersigned, the duly selected chief appraiser of Fort Bend Central Appraisal District, do hereby certify this to be a reasonable estimate of value of the property still under protest for 2020.

Witness my hand, this 20th day of July, 2020.

Jordan T. Wise
Chief Appraiser



FORT BEND CENTRAL APPRAISAL DISTRICT

2801 B.F. Terry Blvd. Rosenberg, Texas 77471-5600

Phone (281) 344-8623 | www.fbcad.org

Appraisal Review Board Fort Bend County, Texas

Order Approving Appraisal Records

After review of the appraisal records of the Fort Bend Central Appraisal District and hearing and determining all taxpayer protests and taxing unit challenges which were properly brought before the Appraisal Review Board in accordance with the Texas Property Tax Code, the Board, with a quorum present, has determined that the appraisal records should be approved as changed by Board orders duly filed with the Chief Appraiser.

It is therefore ordered that the appraisal records as changed are approved and constitute the appraisal roll for the Fort Bend Central Appraisal District for the tax year 2020.

The approved appraisal records are attached to the Order and are incorporated herein by reference the same as if fully copied and set forth as length.

Total Value for C15 CITY OF RICHMOND

Total Market Value	<u>\$907,931,517</u>
Total Assessed Value	<u>\$583,390,176</u>
Total Net Taxable Value	<u>\$575,276,327</u>

Signed this 20th day of July, 2020

A handwritten signature in cursive script, appearing to read "Joseph Grace", written over a horizontal line.

Joseph Grace
Appraisal Review Board Chairman
Fort Bend County, Texas

A handwritten signature in cursive script, appearing to read "Tracie Zimmerman", written over a horizontal line.

Tracie Zimmerman
Appraisal Review Board Secretary
Fort Bend County, Texas



FORT BEND CENTRAL APPRAISAL DISTRICT

2801 B.F. Terry Blvd. Rosenberg, Texas 77471-5600

Phone (281) 344-8623 | www.fbcad.org

Fort Bend County, Texas

Certification Statement:


"I, Jordan T. Wise, Chief Appraiser for the Fort Bend Central Appraisal District, solemnly swear that I have made or caused to be made a diligent inquiry to ascertain all property in the district subject to appraisal by me, and that I have included in the records all property that I am aware of at an appraised value which, to the best of my knowledge and belief, was determined as required by law." The value of all property in,

C15 CITY OF RICHMOND as shown by the certified appraisal roll for 2020, after being submitted to and approved by the appraisal review board is:

Total Market Value \$907,931,517

Total Assessed Value \$583,390,176

Witness my hand, this 20th, day of July, 2020



Jordan T. Wise
Chief Appraiser



FORT BEND CENTRAL APPRAISAL DISTRICT

2801 B.F. Terry Blvd. Rosenberg, Texas 77471-5600

Phone (281) 344-8623 | www.fbcad.org

LIMITING CONDITIONS

The appraised value estimates provided by the district are subject to the following conditions:

1. The appraisals were prepared exclusively for ad valorem tax purposes.
2. The property characteristic data upon which the appraisals are based is assumed to be correct. Exterior inspections of the property appraised were performed as staff resources and time allowed.
3. Validation of sales transactions was attempted through questionnaires to buyer and seller, telephone survey and field review. In the absence of such confirmation, residential and commercial sales data obtained from vendors was considered reliable.
4. I have attached a list of staff providing significant mass appraisal assistance to the person signing this certification.
5. The district's latest ratio study results are available upon request.

List of staff providing significant mass appraisal assistance to the person signing this certification:

Licensed Appraiser	Licensed Appraiser	Licensed Appraiser	Licensed Appraiser
Adidi, Latisha	Fuentes, Francisco	Manak, Kris	Steffey, Whitney
Alvarado, Taylor	Garcia, Amanda	Martinez, Melissa	Strine, Tara
Applegate, Michael	Garcia, Jasmine	Masculine, Tiffany	Sury, Rodney
Benjebbour, Tiffany	Garza, Christene	Merecka, Amber	Tejeda, Sara
Boettcher, Jerrica	Guevara, Margaret	Moncrief, Georgia	Tellez, Rosio
Brown, Henry	Hall, Matthew	Moreno, Gilbert	Templet, Marissa
Cardoza, Andrew	Herrera, Jeanine	Muse, Sandra	Thompson, Brandon
Cariaga, Anna	Herrera, Natasha	ODwyer, Barry	Toadvine, Shane
Castillo, Joe	Herrera, Raymond	Paule, Zurelle	Torres, Paul
Clark, Karen	Hester, Ashley	Perkins, Clarence	Turrubiate, Elizabeth
Coba, Indra	Jackson, Lori	Phillips, Wayne	Vasquez, Carlos
Cole, Christi	Jamail, Helen	Rangel, Cynthia	Washington, LaTonja
Cryer, David	Jeronimo, Bianca	Reyes, Jacob	Werner, Markus
Damani, Naila	Ji, Vivian	Rodriguez, Kimberly	Wharton, Charles
Deleon, Karen	Johnson, Tracey	Rubalcaba, Mandi	Whitehead, Glen
De Luna, Ruben	Katie Stark	Schlepphorst, Gary	Wilson, Lorie
Duran, Yvonne	Klein, Irene	Schweinler, Brandon	Wise, Jordan
Ellis, Michael	Kruse, Ben	Smith, Mark	Wooten, Cliff
Estrada, Maria	Llanes, Isabel	Soliz, Crystal	
Flores, Daniel	Lott, Joscelyne	Stark, Katie	
Fredrickson, Bo	Luna, Cesar	Stavely, Taffanie	

Effective Tax Rate Report

Tax Year: 2020

Taxing Unit: C15 - City of Richmond

NEW EXEMPTIONS:

	COUNT	2019 ABSOLUTE EX VALUES	2020 PARTIAL EX VALUES
NEW EXEMPT PROPERTY	12	\$142,015	
NEW HS EXEMPTIONS	29		\$0
NEW PRO EXEMPTIONS	0		\$0
NEW OA EXEMPTIONS	33		\$182,250
NEW DP EXEMPTIONS	0		\$0
NEW DV1 EXEMPTIONS	0		\$0
NEW DV2 EXEMPTIONS	0		\$0
NEW DV3 EXEMPTIONS	0		\$0
NEW DV4 EXEMPTIONS	0		\$0
NEW DVX EXEMPTIONS	0		\$0
NEW HB366 EXEMPTIONS	0		\$0
NEW PC EXEMPTIONS	0		\$0
NEW FRSS EXEMPTIONS	0		\$0

ABSOLUTE EX TOTAL		\$142,015
PARTIAL EX TOTAL	(+)	\$182,250
2019 TAXABLE VALUE LOST DUE TO PROPERTY BECOMING EXEMPT IN 2020	(=)	\$324,265

NEW ANNEXED PROPERTY:

	COUNT	APPRAISED VALUE	TAXABLE VALUE
NEWLY ANNEXED PROPERTY	3	\$17,510	\$17,510
IMPROVEMENT SEGMENTS	0	\$0	
LAND SEGMENTS	4	\$0	
MINERAL	0	\$0	
OTHER	0	\$0	

TAXABLE VALUE ON NEWLY ANNEXED PROPERTY:	\$17,510
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NEW AG APPLICATIONS:

NEW AG APPLICATIONS COUNT	0
2019 MARKET	\$0
2020 USE	(-) \$0
VALUE LOST DUE TO AG APPLICATIONS:	(=) \$0 (\$0 Taxable)

NEW IMPROVEMENTS:

	COUNT	TOTAL APPRAISED VALUE ¹	NEW CURRENT TAXABLE ²
NEW IMPROVEMENTS	25	\$21,058,506	\$18,416,960
RESIDENTIAL	6	\$268,680	\$107,890
COMMERCIAL	13	\$20,789,826	\$18,309,070
OTHER	6	\$0	\$0

NEW ADDITIONS	9	\$1,544,790	\$133,190
RESIDENTIAL	8	\$1,393,740	\$119,250
COMMERCIAL	1	\$151,050	\$13,940
OTHER	0	\$0	\$0
PERCENT COMPLETION CHANGED	0	\$0	\$0
TOTAL NEW PERSONAL VALUE	1	\$460,800	\$110,000
SECTION 52 & 59	0	\$0	\$0
REDUCED/EXPIRING ABATEMENTS	0	\$0	\$0
TOTALS:		\$23,064,096	\$18,660,150

2019 TOTAL TAXABLE (EXCLUDES UNDER PROTEST)	\$559,990,435
2019 OA DP FROZEN TAXABLE	\$0
2019 TAX RATE	0.6999
2019 OA DP TAX CEILING	\$0
2020 CERTIFIED TAXABLE	\$575,276,327
2020 TAXABLE UNDER PROTEST	\$16,524,751
2020 OA FROZEN TAXABLE	\$0
2020 DP FROZEN TAXABLE	\$0
2020 TRANSFERRED OA FROZEN TAXABLE	\$0
2020 TRANSFERRED DP FROZEN TAXABLE	\$0
2020 OA FROZEN TAXABLE UNDER PROTEST	\$0
2020 DP FROZEN TAXABLE UNDER PROTEST	\$0
2020 TRANSFER OA WITH FROZEN TAXABLE UNDER PROTEST	\$0
2020 TRANSFER DP WITH FROZEN TAXABLE UNDER PROTEST	\$0
2020 APPRAISED VALUE	\$600,690,707
2020 OA DP TAX CEILING	\$0

1. Includes all land and other improvements of properties with new improvement values.
2. Includes only new improvement value.

2019 total taxable value.	1.	\$559,990,435
2019 tax ceilings.	2.	\$0
2019 total adopted tax rate.	4.	0.699900
a. 2019 M&O tax rate.		a. 0.525400
b. 2019 I&S tax rate.		+b. 0.174500
2019 taxable value of property in territory deannexed after Jan. 1, 2019.	7.	\$0
2019 taxable value lost because property first qualified for an exemption in 2020.	8.	\$324,265
a. Absolute exemptions.		a. \$142,015
b. Partial exemptions.		+b. \$182,250
2019 taxable value lost because property first qualified for agricultural appraisal (1 - d or 1 - d - 1), timber appraisal, recreational/ scenic appraisal or public access airport special appraisal in 2020.	9.	\$0
a. 2019 market value.		a. \$0
b. 2020 productivity or special appraisal value.		-b. \$0
2020 certified taxable.		\$575,276,327
2020 tax ceilings.	18.	\$0
Total 2020 taxable value of properties in territory annexed after Jan.1, 2019.	20.	\$17,510
Total 2020 taxable value of new improvements and new personal property	21.	\$18,660,150

* 2019 Values as of Supplement 10.



City of Richmond

Where History Meets Opportunity

City Commission Workshop/Special

600 Morton Street

Monday, August 3, 2020 at 4:30 P.M

A5. Adjournment.