



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on October 13, 2020 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood - Absent	Treasurer, Carl Drozd
Robert Haas	William B. Morefield, III
Nancie Rain	Terri Vela – City Manager
City Attorney – Gary Smith	Executive Director – Vacant Position
City Secretary – Laura Scarlato	

President Moore proceeded to call the meeting to order at 6:00 p.m. via video conference pursuant to Texas Government Code, Section 551.125, as amended, and as modified by the temporary suspension of various provisions thereof effective March 16, 2020, by the Governor of Texas in accordance with the Texas Disaster Act of 1975, all as related to the Governor's proclamation on March 13, 2020, certifying that the COVID-19 pandemic poses an imminent threat of disaster and declaring a state of disaster for all counties in Texas. All members of the public may participate in the meeting via video conference call.

There was a quorum present.

Agenda item A2 was introduced for public comments. There were no individuals signed up to speak therefore the agenda item was closed.

Agenda item 3 to review and consider taking action on the minutes of the regular meeting held on July 14, 2020. President Moore asked for changes or discussion regarding the minutes and there were no suggestions or changes. Director William Morefield made the motion to approve the minutes for the July 14, 2020 meeting. Director Nancie Rain seconded the motion and the vote was unanimous to approve.

President Moore asked for a review of the Financial Reports through September 30, 2020. Director Drozd deferred to Finance Director Justin Alderete to review the Financials upon expressing the tax income is looking good. Finance Director Alderete reported the sales tax is outperforming the anticipated receivables. The year to date sales tax income is above the budgeted amount for FY 2019-2020. The expenditures are lower as it relates to capital projects. Some of the capital project amounts will be carried over to FY 2020 – 2021. Interest rates are declining which will be reflected in our yields which will also

decline. It was stated that the funds have been swept and placed in a higher yielding fund. City Manager Vela stated one incentive was provided to a downtown business and in complying with the agreement the DCR potentially would have related expenditures. Finance Director Alderete stated those would appear in 2021 and noted the City has received sales tax benefit from the particular business. There was no additional discussion and no action was taken.

Agenda item 5, Review and discuss 2020-2021 Development Guide and Map. City Manager Vela presented a brochure from Forney, Texas. The City would like to begin utilizing additional resources such as the GIS and Planning Departments. Once the brochure is developed, it could be used as a guide for development. Staff is requesting feedback and direction. City Planner Jose Abraham stated a consultant has been providing options for the brochure. It will give a snapshot of the opportunities both residential and commercial that Richmond provides. The map will highlight assets, parks, amenities, and upcoming and future development. President Moore acknowledged staff for a great job. City Manager Vela indicated that staff would continue to work on the brochure and present again in the future. Director Drozd indicated that he had issue with the industry list referring to oil and gas only. It was suggested the language be replaced with Energy to broaden the terminology. City Manager Vela stated the Target Industry Study that was preformed refers to Oil and Gas. It was stated that this brochure could use a different term without going back and amending the Target Industry Study or the Strategic Plan. President Moore and Director Bonham concurred with the use of a broader terminology to keep the City wide open. There was no action taken and the agenda item was closed.

Agenda item 6, Review and consider approving Phase 2 of Richmond Podcast sponsorship. City Manager Vela provided the background of this item which is called Born in the Bend. Aimee Frederick and Emily Scherer host a show on Instagram called *Coffee with Em and Aim*. The podcast focused on the local spirit of Richmond and the surrounding areas of Fort Bend County. The 2020 podcast was very successful with 909 downloads and was ranked in the top 50% of all podcasts. The team is proposing four new episodes for 2021. The request is for \$2000 or \$500 each. The funds would provide professional editing and would serve to work towards self-sustaining through community sponsorships and local advertising. It was acknowledged that the podcast is an affordable marketing opportunity to spread positive news about our community. Director Bonham made the motion to approve \$2000 funding for Phase 2 of Richmond Podcast sponsorship. Director Morefield seconded the motion and the vote was unanimous to approve. The agenda item was closed.

President Moore announced agenda item 7, to consider and take action on recommendations for future agenda items. There were none.

President Moore announced the board would adjourn to Executive Session at 6:27 p.m., as authorized by Texas Government Code, Sections 551.087 Economic Development Negotiations and Section 551.074, Personnel Matters.

The Board reconvened at 7:17 p.m.

There was no action taken during Executive Session.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 7:18 p.m.

APPROVED:


Joe Bonham, Vice President

ATTEST:



Laura Scarlato, City Secretary