



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on December 8, 2020 at 6:00 p.m. Directors in attendance included the following:

President - Vacant	Vice President, Joe Bonham
Secretary, Verge Greenwood - Absent	Treasurer, Vacant
Terry Gaul	Becky Haas
Kit Jones	William B. Morefield, III
Nancie Rain - Absent	Terri Vela – City Manager
City Attorney – Gary Smith	Executive Director – Jerry Jones
City Secretary – Laura Scarlato	

Vice President Joe Bonham proceeded to call the meeting to order at 6:00 p.m. via video conference pursuant to Texas Government Code, Section 551.125, as amended, and as modified by the temporary suspension of various provisions thereof effective March 16, 2020, by the Governor of Texas in accordance with the Texas Disaster Act of 1975, all as related to the Governor's proclamation on March 13, 2020, certifying that the COVID-19 pandemic poses an imminent threat of disaster and declaring a state of disaster for all counties in Texas. All members of the public may participate in the meeting via video conference call.

There was a quorum present.

Agenda item A2, Elect Officer Positions for the DCR Board. City Manager Terri Vela read the duties of each of the officer positions. Director Haas suggested the Mayor (Becky Haas) not be appointed President. Director Haas stated the position seemed like a conflict of interest and suggested the Mayor Pro-Tem serve as the President. Director Terry Gaul inquired if there was an interest in serving in leadership positions. City Manager Vela stated Director Nancie Rain expressed an interest in serving as secretary. Director Kit Jones expressed an interest in serving as vice president. Director Bonham stated he is willing to serve any position. Director Klip Morefield stated he would like to remain a director. Director Gaul stated he is willing to serve as president but not anxious. The following motions were made:

President	Motion to nominate Joe Bonham by William Morefield	Second by Becky Haas	Vote unanimous
Vice President	Motion to nominate Kit Jones by Becky Haas	Second by Terry Gaul	Vote unanimous
Secretary	Motion to nominate Nancie Rain by William Morefield	Second by Joe Bonham	Vote unanimous
Treasurer	Motion to nominate Terry Gaul by Becky Haas	Second by William Morefield	Vote unanimous

Director Becky Haas suggested having only one Commissioner on the DCR Board and then bring someone from the outside to fill the vacancy providing a broader perspective. City Manager Vela stated the DCR By-Laws Section 4.02 state the number of Commissioners that serve on the DCR Board. City Attorney Gary Smith reiterated the City Manager's comments affirming the suggestion would require an amendment to the By-Laws. The task is to elect officers not discuss the qualifications of the officers. The agenda item was closed.

Agenda item A3 was introduced for public comments. There were no individuals signed up to speak therefore the agenda item was closed.

Agenda item A4, to review and consider taking action on the minutes of the regular meeting held on November 17, 2020. Vice President Bonham asked for changes or discussion regarding the minutes and there were no suggestions or changes. Director Haas made the motion to approve the minutes for the November 17, 2020 meeting. Director Jones seconded the motion and the vote was unanimous to approve.

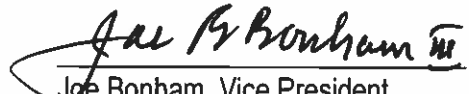
Agenda item A5, Review Financial Reports through November 30, 2020. Vice President Bonham asked for a review of the Financial Reports through November 17, 2020. City Manager Vela introduced Finance Director Justin Alderete who provided a detailed overview of the report included in the packet. The Balance Sheet, Revenue and Expense Report were reviewed with the revenue being higher than anticipated. The Capital Projects will shrink the Fund Balance, but this was expected. Director Alderete asked if the DCR Sales Tax Revenue Report could be omitted and replaced with the more robust Monthly Sales Tax Analysis Report to be more consistent with what the City Commission is provided. The general consensus was the Board would like to keep the original report in the packet. The different sectors were reviewed such as Retail Trade and Food & Entertainment which have increased due to the legislature that changed the way sales tax is collected for business without a physical presence in the City. Finance Director Alderete expressed the trend is to continue to grow but not to expect a 21% increase each month. There was a brief question and answer period and the item was closed.

Agenda item A6, Consider and take action on recommendations for future agenda items. The issue of amending the DCR By-Laws to limit the number of Commissioners on the DCR Board was requested to be a discussion item at the next meeting.

Executive Director Jerry Jones addressed the Board stating he plans to bring the Strategic Plan back to the forefront for review pulling everyone in the same direction as an entity. Director Gaul asked what the standard meeting date for the DCR which City Manager Vela stated the By-Laws call for the second Tuesday of each month.

There being no further business to come before the Development Corporation of Richmond, Director Morefield made the motion to adjourn with Director Jones seconding the motion therefore, the meeting was adjourned at 6:38 p.m.

APPROVED:


Joe Bonham, Vice President

ATTEST:

Laura Scarlato, City Secretary