



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on March 8, 2022, at 6:00 p.m. Directors in attendance included the following:

President, Joe Bonham
Secretary, Nancie Rain
Becky Haas – **Via Zoom**
William B. Morefield, III
City Attorney, Gary Smith
City Secretary, Laura Scarlato

Vice President, Kit Jones
Treasurer, Terry Gaul
Tim Jeffcoat - **Absent**
Terri Vela, City Manager
Economic Development Director "ED", Jerry Jones

President Joe Bonham proceeded to call the meeting to order at 6:01 p.m. The meeting was broadcast via video conference call. All members of the public may participate in the meeting and via video conference call.

There was a quorum present.

The Pledge of Allegiance to the U.S. flag and Texas flag were recited.

Agenda item A3, Public comments. There were no individuals signed up to speak therefore the agenda item was closed.

Agenda item A4, Review and consider taking action on the minutes of the regular meeting held on February 8, 2022. President Bonham asked for changes or discussion regarding the minutes. Director Gaul made corrections due to the punctuation in agenda item A5. Financial Report. Director Rain made the motion to approve the minutes from the February 8, 2022, as amended. Director Morefield seconded the motion, and the vote was unanimous to approve.

Agenda item A5, Review Financial Reports through February 28, 2022. Finance Director Justin Alderete addressed the Board stating that two balance sheets were provided. The audit adjustment that has been monitored for the past few months totaling \$1.4 million is being scheduled to flow back to the State Comptroller. Finance has been monitoring so they were prepared. There was a brief discussion with Director Alderete fielding the questions.

Agenda item A6, Review and Discuss Future planned TxDOT Improvements on FM 359.

Economic Development Director Jerry Jones provided the schematic diagram of the improvements that are being developed on FM 359 for both safety reasons and for beautification. The triangles will calm traffic in front of Frank's Nursery and is at the expense of TxDOT and West Fort Bend Management District. There was no further discussion, the agenda item was closed.

Agenda item A7, Review and Discuss Richmond's Economic Development Office and Small Business Accelerator Space Project.

Economic Development Director Jerry Jones reviewed the proposed layout of the Myrtle Street Building and made the Board award of the \$1.4 million proposed cost. City Manager Vela interjected ideas and commented that there needs to be adequate parking and potentially a buffering wall. The space could hold 12-15 business at one time in the space. The building is a total of 6,000 sq. ft. and the proposed ascetics are very nice.

Agenda item 8. Report of activities of Economic Development Director.

There were numerous questions regarding the Farmers Market. The number of attendees varies each month but as many as 600 have attended. The vendors have expressed the value of having the Farmers Market on the same night as the Movie in the Park. There has been an increased presence on Facebook and Instagram. There was a lengthy discussion regarding the vendors and the types of vendors.

Agenda item 9. Excuse from Attendance at Regular DCR Meeting.
There were no absences to excuses, the agenda item was closed.

Adjourn to Executive Session, as authorized by Texas Government Code, Section 551.087, Deliberation Regarding Economic Development Negotiations. Adjourned to Executive Session at 6:35 p.m.

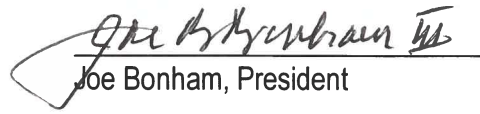
- E1. Hanger
- E2. Smokey
- E3. Circle Oak Updates

Reconvene into Open Meeting and take action on items if necessary.

The open meeting reconvened at 7:14 p.m. with no action taken.

There being no further business to come before the Development Corporation of Richmond, President Bonham adjourned the meeting at 7:14 p.m.

APPROVED:


Joe Bonham, President

ATTEST:

Laura Scarlato, City Secretary