

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Commission of the City of Richmond, Texas (the "City"), will meet at the City Commission Chambers at the City Hall Annex, 600 Morton Street, Richmond, Texas, at 4:30 p.m. on the 11th day of January 2016, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, in the maximum aggregate principal amount of \$6,300,000 payable from ad valorem taxation and from a limited pledge of a subordinate lien on certain surplus net revenues of the City's waterworks and sewer system, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Commission at the time of issuance, and maturing over a period of years not to exceed forty (40) years from the date thereof, for the purpose of evidencing the indebtedness of the City for all or any part of the costs associated with improvements to the City's water and wastewater system, including the construction, improvement and equipment of a surface water treatment plant, and the cost of professional services incurred in connection therewith.

WITNESS MY HAND this 16th day of November, 2015.

s/ Laura Scarlato

City Secretary

City of Richmond, Texas