

STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a special meeting open to the public and pursuant to notice thereof duly given in accordance with Section 51.96, Development Corporation Act, Vernon's Texas Codes, in Richmond City Hall Annex within said City on November 1, 2016 at 4:30 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Treasurer, Barry Beard	Secretary, Carl Drozd
Jesse Torres - Absent	Robert Haas
Verge Greenwood – Absent	
City Attorney – Gary Smith	Rob Tobias, Executive Director

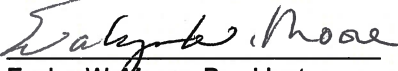
President Evalyn Moore opened the meeting at 4:32 and asked if there were any public comments. There were no speakers, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and consider taking action on the proposed amendments to the By-laws of the Development Corporation of Richmond. Director Barry Beard addressed the Board regarding the proposed amendments and thanked his committee members, Matt Jackson, Libby King and City Attorney Gary Smith. Director Beard noted the changes the committee are recommending to the current By-Laws that were adopted in 1997. Director Carl Drozd noted several conflicts to be reviewed. Director Robert Haas inquired the effects on a quorum if there is a vacancy on the Board. It was also noted the effects of an abstention regarding the quorum. City Attorney, Gary Smith addressed these questions and concerns. Director Beard made the motion to approve the By-Laws as presented with the exception of section 6.07 Ex-Officio Members remove Directors and state *“The mayor and City Manager may attend all meetings of the Board of Directors.....”* The motion was seconded by Director Robert Haas. There were some questions that were raised therefore the motion was amended. Commissioner Beard again motioned to remove the Mayor from section 6.07 to read *“The City Manager may attend all meetings of the Board of Directors or committees, including executive, private, or public, as ex-officio members.”* Director Haas seconded the motion and the vote was unanimous to approve. President Moore thanked the committee for their time and their continued commitment to the Development Corporation.

Agenda item A4 to review and consider taking action on the additional funding request of \$180,581 from the City related to the Wessendorff Park project. City Manager, Terri Vela spoke to the Board regarding the additional funding for Phase II of the park and the anticipated vision. The total project estimate, including the two-tiered pond, amounts to \$1,250,580, which exceeds the funding sources for the final phase by \$180,581. Therefore, the City requested the Development Corporation consider increasing its participation in the final phase of the project by \$180,581. Director Beard made the motion to approve the additional funding request to \$180,581 from the City related to the Wessendorff Park and Director Bonham seconded the motion. The votes were 5 “ayes” with no “nays” to approve. Director Haas wished to make note of the parking issues and the need to focus on those in the future.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 5:23 pm. The motion was made by Director Bonham and seconded by President Moore to adjourn.

APPROVED:


Evalyn W. Moore, President

ATTEST:



Laura Scarlato, City Secretary