



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 51.96, Development Corporation Act, Vernon's Texas Codes, in Richmond City Hall Annex within said City on July 25, 2017 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham
Secretary, Verge Greenwood	Treasurer, Barry Beard
Robert Haas	William B. Morefield, III
Manual Zamora - Absent	Terri Vela – City Manager
City Attorney – Gary Smith	Vacant, Executive Director

President Evalyn Moore opened the meeting at 6:01 p.m. and asked if there were any public comments. There were none, therefore the agenda item was closed.

Agenda item 3 was introduced by President Moore to review and approve the Minutes from the June 13, 2017 meeting. There were no comments or changes to the minutes. Director Beard made the motion to approve the minutes from the meeting of June 13, 2017. Director Bonham seconded the motion and the vote was unanimous to approve. The agenda item was closed.

President Moore asked for a review of the Financial Reports through June 30, 2017. Director Beard reviewed the Financials stating that the \$1,012,276 million that was approved for the ROW acquisition referred to as the Thompson Clinic has been moved to a payable on the balance sheet. The trend for the sales tax revenue has been increasing every year and hopefully will continue to increase. Expenses have decreased. Finance Director Susan Lang stated there would be no impact to FY 2016-17 due to the relocation of Tractor Supply Company as Sales Tax is reported on a two month lag. Director Beard reported there are no major concerns regarding the financials. There were no further questions or comments and the Financial Reports were accepted. No action was required.

Agenda item 5 was a presentation of the annual report from West Fort Bend Management District Executive Director, Ellen Hughes. Director Hughes assumed this position on 04.10.17 and it has been a learning process compiling the annual report highlighting the accomplishments of the WFBMD.

- Mowing and Maintenance of ROW Hwy 90A (Construction has prohibited other roadways).
- Wayside Horns/Quiet Zones a joint effort with County, City of Richmond and WFBMD.

- Installation of the brick walkway at the Fire Station #1 through an HGAC Grant.
- Served as Event Treasurer for Richmond Pecan Harvest Festival.
- Coordination with grant funding George Foundation & Henderson/Wessendorff Foundation.

Agenda item 6 was a presentation from Fort Bend History Association by the Executive Director, Claire Rogers. Director Rogers introduced the new logo and marketing campaign for the former Fort Bend County Museum now referred to as the Fort Bend History Association. Fort Bend is in the old type writer font and History is depicted in the different colors of each component of the Association; Fort Bend Museum, George Ranch Historical Park, Decker Park, Fort Bend Archeological Society, DeWalt Heritage Center and the Texian Time Machine. They operate all of the educational programs at the George Ranch Historical Park. They receive funding which allows them to bring Title I schools to participate in the educational programs at a reduced rate. The Association would like to upgrade the buildings at Decker Park in order to greater utilize them for the economic benefit of the City and tourism. Following a brief question and answer session, the agenda item was closed. No action was taken.

President Moore introduced Finance Director Susan Lang to discuss agenda item 7 the Fiscal Year 2017-2018 Development Corporation Budget. A draft of the budget was reviewed by the board with Director Lang stating that several of the items had been broken out by separate line item to show additional detail. An example given was holiday decorations shown separately and in turn contracted services reduced by the same amount. Director Lang also provided the budget calendar. Director Beard asked about the Public Transportation line item and the value the City receives. There was no action taken regarding this item, the agenda item was closed.

Agenda item 8 was introduced by President Moore to review and consider taking action on Professional/Consulting Services Agreement. This item was tabled.

The decision was made not to adjourn to Executive Session under agenda item 9 as authorized by Texas Government Code, Sections 551.074 Personnel Issues. City Manager Terri Vela informed the Board that nine applications had been received for the Economic Director Position and they would like to collect a few more for the consideration of the position.

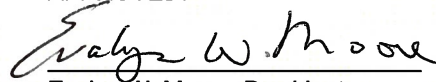
There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:54 pm. The motion was made by Director Morefield and seconded by Director Haas to adjourn.

ATTEST:



 Laura Scarlato, City Secretary

APPROVED:



 Evalyn W. Moore, President